A Research Tool Provided by the Real Estate Board of Greater Vancouver

# REAL ESTATE BOARD

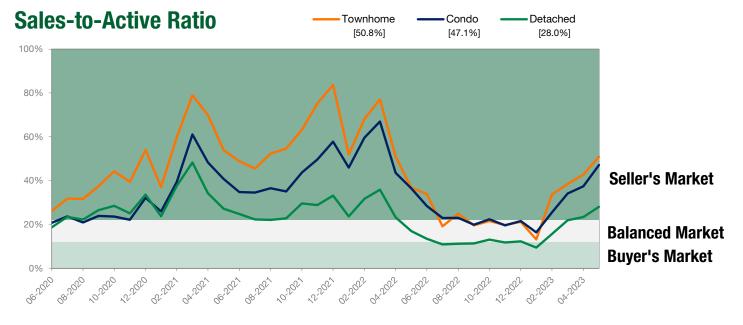
### **Metro Vancouver**

### **May 2023**

Detached Properties		May			April	
Activity Snapshot	2023	2022	One-Year Change	2023	2022	One-Year Change
Total Active Listings	3,742	4,724	- 20.8%	3,464	4,139	- 16.3%
Sales	1,047	797	+ 31.4%	808	959	- 15.7%
Days on Market Average	31	18	+ 72.2%	33	21	+ 57.1%
MLS® HPI Benchmark Price	\$1,953,600	\$2,093,400	- 6.7%	\$1,918,900	\$2,102,600	- 8.7%

Condos		May			April	
Activity Snapshot	2023	2022	One-Year Change	2023	2022	One-Year Change
Total Active Listings	3,678	4,410	- 16.6%	3,783	3,884	- 2.6%
Sales	1,732	1,604	+ 8.0%	1,413	1,689	- 16.3%
Days on Market Average	26	16	+ 62.5%	25	17	+ 47.1%
MLS® HPI Benchmark Price	\$760,800	\$776,400	- 2.0%	\$752,600	\$773,300	- 2.7%

Townhomes	May			April			
Activity Snapshot	2023	2022	One-Year Change	2023	2022	One-Year Change	
Total Active Listings	974	1,229	- 20.7%	926	998	- 7.2%	
Sales	495	451	+ 9.8%	395	508	- 22.2%	
Days on Market Average	19	14	+ 35.7%	25	13	+ 92.3%	
MLS® HPI Benchmark Price	\$1,083,000	\$1,136,500	- 4.7%	\$1,081,100	\$1,142,600	- 5.4%	



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### REAL ESTATE BOARD OF GREATER VANCOUVER

### **Metro Vancouver**

## **Detached Properties Report – May 2023**

Price Range	Sales	Active Listings	Avg Days on Market
\$99,999 and Below	1	1	52
\$100,000 to \$199,999	0	9	0
\$200,000 to \$399,999	9	24	60
\$400,000 to \$899,999	35	95	37
\$900,000 to \$1,499,999	216	467	29
\$1,500,000 to \$1,999,999	328	793	23
\$2,000,000 to \$2,999,999	297	1,010	31
\$3,000,000 and \$3,999,999	99	530	43
\$4,000,000 to \$4,999,999	35	292	40
\$5,000,000 and Above	27	521	50
TOTAL	1,047	3,742	31

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	3	34	\$1,361,300	- 18.9%
Burnaby East	9	44	\$1,824,200	- 6.1%
Burnaby North	42	89	\$1,981,800	- 6.2%
Burnaby South	40	79	\$2,177,100	- 5.3%
Coquitlam	92	209	\$1,755,500	- 8.7%
Ladner	28	65	\$1,394,600	- 9.3%
Maple Ridge	111	347	\$1,261,700	- 12.4%
New Westminster	30	87	\$1,525,800	- 5.1%
North Vancouver	106	199	\$2,269,400	- 4.2%
Pitt Meadows	11	43	\$1,274,800	- 11.6%
Port Coquitlam	31	80	\$1,392,100	- 8.3%
Port Moody	16	57	\$2,007,600	- 9.7%
Richmond	109	403	\$2,189,600	+ 0.3%
Squamish	24	90	\$1,647,000	- 9.5%
Sunshine Coast	51	314	\$862,000	- 17.3%
Tsawwassen	44	98	\$1,553,500	- 10.7%
Vancouver East	126	406	\$1,822,700	- 6.3%
Vancouver West	110	541	\$3,338,800	- 5.2%
West Vancouver	41	404	\$3,111,600	- 10.6%
Whistler	8	57	\$2,519,200	- 10.3%
TOTAL*	1,047	3,742	\$1,953,600	- 6.7%

 $^{\star}$  This represents the total of the Metro Vancouver area, not the sum of the areas above.



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## REAL ESTATE BO

## **Metro Vancouver**

### **Condo Report – May 2023**

Price Range	Sales	Active Listings	Avg Days on Market
\$99,999 and Below	0	6	0
\$100,000 to \$199,999	2	3	59
\$200,000 to \$399,999	39	73	48
\$400,000 to \$899,999	1232	1,951	23
\$900,000 to \$1,499,999	371	1,013	26
\$1,500,000 to \$1,999,999	47	295	29
\$2,000,000 to \$2,999,999	34	190	49
\$3,000,000 and \$3,999,999	4	73	112
\$4,000,000 to \$4,999,999	1	30	41
\$5,000,000 and Above	2	44	111
TOTAL	1,732	3,678	26

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	0	0	\$0	
Burnaby East	18	27	\$789,000	- 4.0%
Burnaby North	120	293	\$753,200	- 0.7%
Burnaby South	160	236	\$805,800	- 0.4%
Coquitlam	131	214	\$723,800	- 3.6%
Ladner	10	5	\$704,800	- 5.4%
Maple Ridge	50	106	\$532,200	- 6.7%
New Westminster	97	130	\$647,200	- 1.6%
North Vancouver	128	212	\$802,700	- 4.0%
Pitt Meadows	17	12	\$601,900	- 6.6%
Port Coquitlam	40	43	\$625,600	- 3.9%
Port Moody	56	86	\$716,300	- 5.1%
Richmond	193	424	\$747,000	+ 2.0%
Squamish	13	33	\$597,100	- 8.3%
Sunshine Coast	12	26	\$553,000	- 12.2%
Tsawwassen	15	33	\$679,000	- 5.7%
Vancouver East	159	351	\$707,400	- 1.7%
Vancouver West	447	1,277	\$849,800	- 2.7%
West Vancouver	29	93	\$1,300,300	+ 2.1%
Whistler	32	60	\$682,600	- 7.9%
TOTAL*	1,732	3,678	\$760,800	- 2.0%

\* This represents the total of the Metro Vancouver area, not the sum of the areas above.



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## **Metro Vancouver**



## **Townhomes Report – May 2023**

Price Range	Sales	Active Listings	Days on Market
\$99,999 and Below	0	6	0
\$100,000 to \$199,999	0	0	0
\$200,000 to \$399,999	1	7	3
\$400,000 to \$899,999	147	218	18
\$900,000 to \$1,499,999	282	488	19
\$1,500,000 to \$1,999,999	48	170	21
\$2,000,000 to \$2,999,999	11	65	28
\$3,000,000 and \$3,999,999	3	9	39
\$4,000,000 to \$4,999,999	2	3	7
\$5,000,000 and Above	1	8	4
TOTAL	495	974	19

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	0	0	\$0	
Burnaby East	8	12	\$874,600	- 1.3%
Burnaby North	31	33	\$902,200	- 6.7%
Burnaby South	19	56	\$992,000	- 6.1%
Coquitlam	51	87	\$1,058,700	- 5.5%
Ladner	13	9	\$973,800	- 0.8%
Maple Ridge	55	64	\$768,100	- 10.2%
New Westminster	10	26	\$944,600	- 2.6%
North Vancouver	46	63	\$1,302,200	- 7.8%
Pitt Meadows	7	11	\$826,000	- 10.2%
Port Coquitlam	19	21	\$928,900	- 8.7%
Port Moody	12	17	\$1,042,100	- 7.8%
Richmond	84	160	\$1,119,900	+ 0.2%
Squamish	15	30	\$1,014,100	- 6.7%
Sunshine Coast	5	32	\$726,200	- 5.4%
Tsawwassen	1	19	\$1,005,700	- 3.2%
Vancouver East	33	93	\$1,109,100	- 2.1%
Vancouver West	57	178	\$1,457,500	- 4.1%
West Vancouver	6	14	\$0	
Whistler	18	41	\$1,455,900	- 5.9%
TOTAL*	495	974	\$1,083,000	- 4.7%

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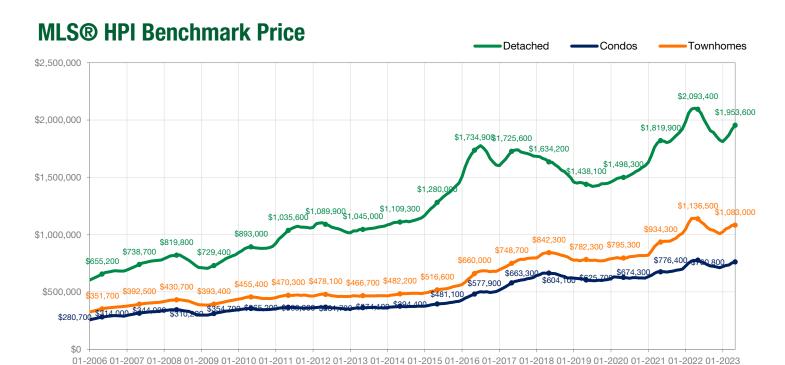


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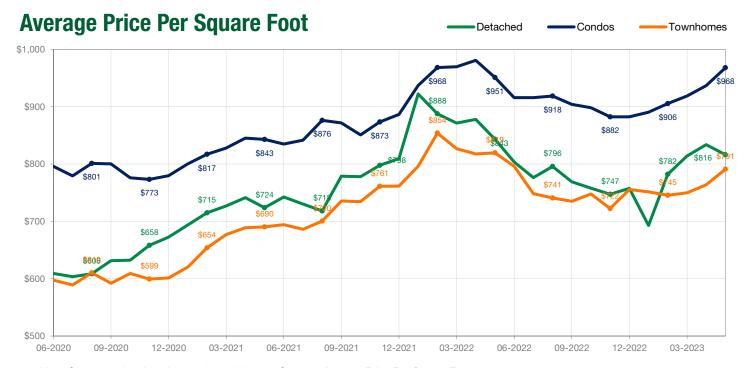
## **Metro Vancouver**

### **May 2023**





Note: \$0 means that there is no sales activity, not \$0 as an MLS® HPI Benchmark Price.



Note: \$0 means that there is no sales activity, not \$0 as an Average Price Per Square Foot.